Previous references.
B. 61-06-7. 331-2
" 44-06-7. 331-4
" 23-09. 1-2
" 53-08. 1-4
Later references. 3284 7-9

1910-11
(Bank.)

File No. 18-10
Serial Nos. 1-4.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1–4

Part B. for June 1911

SUBJECT.

Re:- rate of Commission to be paid to the liquidators appointed for winding up the Agricultural Banks at Tippenahalli & Sabbanahalli

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1. From the Registrar of Cooperative Societies and Inspector of Agricultural Banks. No. 294/A.B.80 d. 16-9-10.
Requests that a copy of order Sanctioning Comn to be paid to the Official liquidator of the Tippenahalli Agl Bank may be sent

2. To the Inspector of Agricultural Banks. No. H. 2430 d. 14 11/10
Requests to inform the work the Liquidators have been ~~drawn~~ doing and what they have accomplished till now.

3 ~~To Er. 68~~ From the Inspector of Agricultural Banks.
No. 726/710 80 d. 21-2-11
Forwards the report as to the work accomplished and submits for Sanction the Comn bills payable to them

4. To the Registrar of Cooperative Societies and Comptroller No. 2. 5947-8 d. 5/6/11

Sanctions a comn @ 3 p.c. on the realisations to the Liquidators of the Sabbanahalli and Zippenhalli Agl Banks in view of the useful work reported to have been done by them and directs that the bills be sanctioned accordingly.

G.R.S.11]

1909 10-11

GENERAL AND REVENUE SECRETARIAT

(Banking)

NOTES.

File No. 18

FILE HEADING.

Rate of commission to be paid to the Liquidators appointed for winding up the Agrl Banks at Tippenhalli & Sabbanhalli

From The Registrar of Cooperative Societies & Inspector of Agrl Banks.

No. 294/1880 Dated 16.9.10 Received 17.9.10

Diary No. 1182 | Enclos. Nil Spare Copies | Serial No. 1

BRIEF ABSTRACT OF LETTER.

Requests that a copy of order sanctioning commission to be paid to the official liquidator of the Tippenhalli Agrl Bank may be sent.

NOTES AND ORDERS.

7-1 In G.O No H 82-4/B 32-07-9 957-1905 sanctioning the winding up of the Bank & the appointment of a liquidator as suggested by the Dy Commr is approved. But

NOTES—First sheet

GPB—30,000—3-1-07

Serial No.

The rate of commn he is to get is neither suggested by the Dy Commr nor mentioned by Govt.

2 On the order R 521-2/W 120-9-6 of 13.8.03 winding up the Agri Bank at Saidapet Govt were pleased to approve of the appointment of a liquidator on the terms recommended by the Dy Commr - which was 3 p/c on all realisations made by or through him.

3. Both the Banks' business is being attended to by the same liquidator & that percentage may be taken to be uniform in these cases though it may not be explicitly stated in the order of appointment.

4 It may however be contended that this rate ought to have been fixed by the members of the ~~corporation~~ when wound up institution at their final meeting. But it would seem

Note.—Contn. sheet.

GPB—55,0·81—27-4-09

Serial No.

But the Legislature seems to have been aware of the fact at the time they passed the winding up of the Bank!

as if they have delegated their powers to their principal & only creditor — the Govt — under Section 179 of the Companies Regulation. So there will be no difficulty in levying a uniform rate of 3/8 c in all such transactions. The point for consideration is whether the orders passed in regard to the Liquidation of the Sabbanhalli Agri Bank will be applicable to the Liquidator of the Sabbanhalli Bank though the person may happen to be the same.

As many Banks are being wound up it is for consideration whether a general order may not issue on the subject.

Secy
29/9.
6 wdi 1/10/10 An order in each case fixing the Sales Commission seems necessary. Mr Nor dear Why, when recoveries have been made for post and per can't this dues as per arrears, any liquidator is necessary

GPB—55,0-11—27-4-09

Serial No.

all. the usual District Tree Staff do this as part of their ordinary duties without any remuneration. the panel of Commissioners means to much deficit in the Credits to Govt. the rate of 3% too seems bleeding. (illegible) Whenever a liquidator cannot be dispensed with as seems necessary and under the Regn it seems to be better to make the Amildar having territorial jurisdiction the official liquidator Dasra's duty without charging fees.

(illegible) 4/1.10.10

I agree in the views stated above - but before dealing further with the question it would be interesting to know what the liquidators appointed in the case of these two banks have been accomplished till now. If info is not available here please call for a report from the Registrar of Agrl Banks at D.C. Kolar.

CDS

EWPS

The Registrar in his annual report on the working of the Agrl Banks

NOTE—Contn. sheet.

GPB—55,0-11—27-4-09

G. R. S. 12]
General and Revenue Secretariat.

B File No. 18 of 1910

Serial No.	
	for 09-10 simply states that the official Liquidator is auditing the accts of the Bank. Beyond that no information is available in the office. Draft calling for the information required by the Govt is herewith submd.
	Draft 10/11 and copies Issued 10.11.10 -
2	To the Inspector of Agrl Banks No H 2430 dt 14.11.10 Requests to inform the work the liquidators have been doing & what they have accomplished till now
3	From the Inspector of Agrl Banks No 726/7180 dt 21-2-11 Forwards report as to the work accomplished hitherto by the liquidators & submits for sanction the commission bills payable to them. 9 The Govt called for this information as to the work accomplished

NOTE—Contn. sheet.

GPB—55,0.11—27-4-09

Serial No.

by the Liquidators hitherto.
As in para 3 of the letter the Inspector states that a sum
Subbanhalli of Rs 11116 has been collected
till Dec. 1910 out of Rs 20000 advanced to the Subbanhalli Bank
11 The total for the Thespenhalli Bank is not however mentioned
by the Registrar - But calculating from the commission bills of
the Liquidators it works out to -
amount collected by Laxminarasappa
P during 1906-07 ... 571-0-0
Q " " by Kesavamurthi
till 3-3-10 ... 1053-12-0
Q " " till 27-5-10 ... 656-3-6
Thespenhalli (Total due Rs 7600 p/memo) Rs 2280-15-6
para 3 of
Registrar's
letter of 27-5-10.
12 The bills have been made
out at the rate of 3 p.c. as
the Inspector requests that they
may be sanctioned.
Sealed
Ref (45) 13 Should the Hon'ble the Chief Liquidators assistance
24/12 be necessary at all when the ordinary
24/12 Revenue authorities can hardly fail be entrusted
with the work & Assistant Registrar of Co-operative Societies

Note—Contn. sheet.

GPB—65,000—27-4-09

G. R. S. 12]
General and Revenue Secretariat.

File No. 18 of 1910

Serial No.

14 The appointments having been made by Govt it seems only right that the present bills should be sanctioned. So far as can be judged the liquidators seems to have done ~~to~~ some useful work in recovering dues & the system may be continued so far as these banks are concerned. The general question of the legal relations between govt & ~~the~~ banks under liquidation is being dealt with in another file & in passing orders on that question the ~~subject~~ necessity or otherwise of appointing liquidators will be investigated.

15 Please put up draft. submit to Dewan. CBS 28/4/11

Draft ready 1/5/11

11364 28-4-11

Draft sanctioned.
Init 45
27/4
28/4/11 Dewan)

Draft approved & signed by Dewan

Issued CBS 31/5/11

Note—Contn. sheet.

GPB—50,000—12-8-10

G. R. S. 12]
General and Revenue Secretariat.

B File No. 18 of 1910

Serial No.	
4	To the Registrar of Cooperative Societies " Comptroller No H 6947-48 6-6-11 Sanctions a commn. of 3 p.c on the realisations of the Liquidators of the Sabbavaram & Jeppu halli Agrl Banks in view of the useful work reported to have been done by them & directs that the rules be sanctioned accordingly.

NOTE—Contn. sheet.

GPB—50,000—12-8-10

11 175 Rev

P D 1182

19[illegible]0-11

From

The Registrar, Co-operative Societies in Mysore

To

The Offg. Secy. to the Govt. of H.H. the Maharaja of Mysore, Rev. & Rev. Dept.

Dated Bangalore 15th September 1910

Despatched

Received

General No. 294

No. A. B. 80.

Enclosure No.

Requests that a copy of Govt. order sanctioning Commission to the Tipperahalli Agrl. Bank Liquidator may be sent

NO. 294
A. B. 80.

OFFICE OF THE

REGISTRAR OF CO-OPERATIVE SOCIETIES

IN MYSORE.

Dated, Bangalore, 15th September 1910.

From

M.Shama Rao, Esq, M.A.
Registrar of Co-operative Societies in Mysore.

To

C.S.Balasundaram Iyer, Esq, B.A.
Offg. Secretary to the Government of
H.H.the Maharaja of Mysore Gl. Rev. Departments.

Sir,

I have the honor to inform you that official liquidators have been appointed in the case of the agricultural banks at Thippê-nahalli and Sabbanahalli in the Chickballapur and Goribidnur Taluks of the Kolar District respectively, from both of which the Government have directed the summary withdrwal of the entire arrears due to Government. The Assistant Commissioner in charge of Chickballapur Sub Division has in his letter No 209 dated the 8 / 10 th August '10, called for a copy of the Government order fixing the rate of commission to be paid to the official liquidator of the Thippenahalli bank and no such order is available in my office. I beg that you will be so good as to supply me with a copy of the order referred to, if there be one.

I have the honor to be,

Sir,

your most obedient servant,

M. Shama Rao

Registrar C.S.
&
Inspector of Agrl. Banks, in Mysore.

C.N.R.

G.R.S. 26]

File No. 18

Serial No. 2

14/10

Diary No. of letter replied to 1182

No. 32430

General and Revenue Secretariat

(Bandung

, *the* 14 *19* .

To

14-11-10

The Inspector of Agri
Bandung.

Date of issue 14-11-10

Sir,

Signed by W Narasimhan

With reference to your
letter No 294/AB80 dt 16.9.10
regarding the commission
fixed to the official li-
quidators of the late Agri

over.

SUBJECT.

12/a

Syd Banks at Thippanahalli

& Sabbanahalli I am instd

& request you to be so

good as to inform this

office at once at early date

the work

as to what the Liquidators

appointed in the case of

these two Banks have

accomplished till

now.

I have the

10.11.09

For Secy.

List of enclosures,

Copied by

Examined by AAR

12.11.09

GPB—20,000—12-8-10

OFFICE OF THE REGISTRAR OF

CO-OPERATIVE SOCIETIES IN MYSORE.

Dated Bangalore, 18th February 1911
20A

From

M. Shama Rao, Esq., M. A.
Registrar of Co-operative
Societies in Mysore.

To

C. S. Balasundarum Iyer, Esq., B. A.
Offg. Secretary to the Government of H.H. the
Maharaja of Mysore, General and Revenue Depts.

Sir,

Adverting to your letter No.Fl.2430/B.18-10-2 dated the 14th November 1910 calling for a report on the work done by the official liquidators of the Thippenahalli and Subbanahalli Agricul-tural Banks in the Chickaballapur and Goribidnur Taluks respective-ly, in connection with the amounts of commission claimed by the liquidators, I have the honor to submit in original, their reports received with the Kolar Deputy Commissioner's docket No.6534 dated the 4th instant.

2. Both the agricultural banks under reference, having been directed to be wound up, official liquidators were appointed to take steps for closing the business and recovering the balance of Government loan outstanding against them. It was in the case of the Subbanahalli Bank that the appointment of a liquidator was first sanctioned and the Deputy Commissioner's selection of Kannaiya Sastry, the then Taluk Sheristadar of the Goribidnur Taluk for the post, was approved of by the Government in their order No.R.521-2/ R.F.120-96 dated the 13th August 1903. The Government were also

1b 18-10

fL3

(11/Rt/vi)1 03417

190

From M. Shama Rao Esqr. M.A.
Registrar of Co-operative Societies
in Mysore
Bangalore

To C.S. Bala Sundaram Iyer Esqr. B.A.
Offg: Secretary to the Govt. of Mysore
Bangalore

Dated 16/20 February 1911.
Despatched 21st
Received "

General No. 726
C.S No. 71480.

Enclosure No. 4 with Their enclosures (one file)

Submitting for sanction the Commission bills of the Official Liquidators of the Tippenahally and Subbenahally Agricultural Banks in the Kolar District

GPB—75 reams—25-5-10

also pleased in the same order to fix the rate of commission to be paid to the liquidator for his work at 3 per cent on the total sums collected by him from the members of the bank. The transfer of the said official necessitated the appointments of his successors, C.G.Subba Rao and K.Srinivasa Moorty as noted in the margin, for the liquidator's place and all these three have now submitted their bills for the commission due to them for Rs.62-3-0; Rs.94-10-4 and Rs.127-4-0 respectively. The commission is claimed at 3 per cent as allowed in Government Order No.R.521-2/R.F.120-96- dated the 13th August 1903.

C.G.Subba Rao appointed in Government Order No.Fl.6256/ B.61-06-2 dated 1st February 1907.

K.Srinivasa Moorty appointed in Government Order No.Fl.1941-2/ B.23-09-2 dated 11th October 1909.

3. The Subbanahalli Bank has till the end of December 1910 repaid a sum of Rs.11,116/- out of Rs.20,000/- borrowed from Government and a sum of Rs.8,884/- is seen to be still out-standing against it towards principal.

4. In the case of the Thippenahalli Bank, there are two liquidators one Laksminarnappa appointed in Government Order No.Fl.3721/B.1344-06-2 dated the 22nd November 1906 and the other R.Keshava Moorty Rao appointed in Government Order No. Fl.7.627/B.53-08-2 dated the 22nd May 1909. Both these have submitted their bills the former for Rs.17-2-1 and the latter for Rs.~~50-8-0~~ 81-15-10. The amount claimed by R.Keshava Moorty Rao in each of the two bills submitted by him however works out at 5 per.cent.on the total realizations while the rate allowed can only be taken at 3 per cent as in the case of the other liquidator, and it has accordingly been corrected in this office.

5. The realizations have in all cases been supported by Treasury Certificates and I beg to submit that the bills enclosed may be passed for payment.

The enclosures as noted in the margin may be returned when no longer needed.

1. Kolar Deputy Commissioner's docket No.2058 dated 24-9-1910.
2. Ditto docket No.1984 dated 21-9-10.
3. Ditto docket No.2059 dated 24-9-10.
4. Revenue Commissioner's letter No.6128 dated 3/6- 12- 1910.

(Copies with their enclosures)

4.

I have the honor to be,

Sir,

Your most obedient servant,

M. Shamanna Rao.

Registrar of C. S.
&
Inspector of Agrl. Banks, in Mysore.

B.N.S.

copy for file

Proceedings of the Government of His Highness the Maharaja of Mysore.

R e a d :-

Letter No.294/A B 80 dated 16th September 1910 from the Inspector of Agricultural Banks, requesting that copy of Government Order fixing the rate of commission to be paid to the official Liquidator of the Thippenhalli Agricultural Bank may be sent to him as no such order was available in his office.

2. Correspondence ending with letter No.726/C S 71& 80 dated 21st February 1911 from the same officer furnishing information as to the work done by the Liquidators in the case of Subbenahalli and Tippenhalli Agricultural Banks in the Kolar Dt and forwarding for sanction bills on account of their commission calculated at 3 per cent on the total realisations made hitherto and recommending that it may be sanctioned.

-------x x xxx------

Order thereon No. 305947-8 / 1318-10

Dated Bangalore 5th June 1911.

R e c o r d e d.

2. In Govt. Order No.Fl.82-4/B.32-04-9 dated 5th July 1905 directing the winding up of the Thippenhalli Bank and appointment of Mr. P.Bhima Rao, Sub-Registrar of Chikballapur as Liquidator the rate of commission to be paid to the Liquidator is not specified. In view, however, of the useful work reported to have been done by the official Liquidators in recovering the dues of the Agricultural Banks at Tippenhalli and Subbenahalli, Government are pleased to sanction a commission of 3 per cent on the realizations- which is the rate allowed to the Liquidators of the Subbenahalli Bank as per order (G.O.No.R.521-2/R.F.120-96 dated 13th August 1903).

3. The bills are accordingly sanctioned at that rate.

For Offg. Secretary to Govt.

To

The Registrar of Co-operative Societies in Mysore.
The Inspector of Agricultural Banks, retng.Encls.
" Comptroller, Mysore Govt.

b

G.R.S. 28.]

3547/3 to 10 pm

File No. 18
Serial No. 4

Diary No. of letter replied to 3417

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(Banking

, *the* 19

Date of issue 5 January 11

Signed by W L Narasimhachar

READ—

Letter No 294/AB 80 dt 16-9-10 from the Inspector of Agl Banks, requesting that copy of Govt order fixing the rate of commission to be paid to the ~~Otter Thereon~~ No. official Liquidator of the Thayarahalli Agl Bank may be sent to him as no such order was available in his office.

2) Correspondence ending with letter No. 726/65/7148

over

SUBJECT.

GPB—10,000—9-12-09

d 21-2-1911 from the Same
officer ~~[illegible]~~ furnishing
information ~~[illegible]~~
& the Agency as to the
work done by the Liquid-
dators in the case of
Sebbanhalli & Tippenhalli
Agl Banks in the Kolar
& forwarding for sanction
the Commission bills on account of their
commission
calculated at 3 p c ent.
on the total realisations
made hitherto & re-
Commending that it
may be ~~[illegible]~~ sanctioned.
1) Recorded order thereon.
2 In f o No H 82-4/1332-14-9 dated 5th June 11
d 5-7-1905 directing the
. up of the Thippenhalli
Bank & appointment of
Mr P. Bhima Row Asst
Registrar of Chikballapur
as Liquidator ~~[illegible]~~ the Rate

No B 5947-9
3 d 5th June 11

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

1-

of Commission to be paid to the Liquidators is not specified. In view however of the useful work done already by the Official Liquidators in recovering the dues of the Agri Banks at Jaffna & Batticotta Govt are pleased to sanction a Commission of 3 percent on the realisations - which is the rate allowed to the Liquidator of the Batticotta Bank as per order

Reference required for another file by K.S.

G.P. No. R 521-2 dt. 13-8-03. R7. 120-96 should

The funds will be raised accordingly:

3. The Accts are according to Govt estimate

Yours

Secy

To the Registrar of Co-operative Societies & Inspector of Agri Banks returning enclosures.

Comptroller.

GPB—10,000—22-2-11